

Message Text

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43

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-09 NSAE-00 TRSE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-02 DODE-00 PA-03 USIA-12 PRS-01

INRE-00 RSR-01 IO-12 /178 W
----- 050173

P R 141235 Z MAR 73

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC PRIORITY 9742

INFO AMEMBASSY BONN

AMEMBASSY BERN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS UNN

AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY PARIS

USMISSION OECD PARIS UNN

AMEMBASSY ROME

AMEMBASSY TOKYO

LIMITED OFFICIAL USE STOCKHOLM 0899

E. O.11652: N/ A

TAGS: EFIN, SW

SUBJECT: SWEDES TO JOIN EC FLOAT

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

REF: STOCKHOLM 866

1. SWEDES MADE APPLICATION IN BRUSSELS MARCH 13 TO PARTICIPATE
IN EC JOINT FLOAT AGAINST DOLLAR AND, ACCORDING MFA OFFICIAL,
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REQUEST WAS FAVORABLY RECEIVED. SOURCE SAID THAT SWEDISH INTENTION IS TO HAVE KRONA OPEATE WITHIN COMMUNITY BAND OR SNAKE. DETAILS, HOWEVER, ARE STILL BEING WORKED OUT. HE ADDED THAT JOINT FLOAT WILL REQUIRE AGREEMENT BETWEEN CENTRAL BANKS CONCERNED BUT APPARENTLY NO FORMAL AGREEMENTS BETWEEN GOVERNMENTS.

2. SWEDISH EXCHANGE MARKET IS STILL CLOSED, BUT DOLLAR IN SMALL UNOFFICIAL TRANSACTIONS HAS BEEN RISING AS ELSEWHERE IN EUROPE. TODAY (MARCH 14) UNOFFICIAL BUYING RATE IS 4.43 KRONA PER DOLLAR, UP 3 ORE FROM YESTERDAY. BANKERS SAY KRONA RATE FOR OPENING OF EXCHNAGE MARKET ON MONDAY WILL DEPEND ON WHERE D- MARK IS SET. THEIR PRESENT GUESS IS THAT KRONA WILL OPEN MONDAY SOMEWHERE WITHIN 4.40-4.48 RANGE.

DECON MAY 14, 1973
OLSEN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEPARTMENT PASS TREASURY AND FEDERAL, SUBUECT, SWEDES TO JOIN EC FLOAT
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STOCKH00899
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: STOCKHOLM
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730330/aaaahwpt.tel
Line Count: 85
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STOCKHOLM 866
Review Action: RELEASED, APPROVED
Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUL 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Jul-2001 by izenbei0>; APPROVED <22-Aug-2001 by worrelsw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971210
Subject: N/A
TAGS: EFIN, SW
To: BERN
BONN
BRUSSELS
COPENHAGEN
EB
EC BRUSSELS
HELSINKI

LONDON
SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005